2019 Legislative Update Real Estate Commission

The following bills were enacted by the General Assembly during the 2019 legislative session and may impact the Real Estate Commission and/or the Real Estate Commission licensees:

Updated fee schedule for specified filing fees and recording fees, H.3243/A.58

The Act amends the fee schedule for specified filing fees and recording fees including uniform filing fees for a deed to real estate, a mortgage, real estate sales contract, and many others.

Effective Date: August 1, 2019

Vacation Time Share Plans, H.3754/A.66

The Act amends the timeshare closing requirements, and created the Vacation Time Share Plan Extension and Termination Act to Title 27 Chapter 32. The Act also revises the definition of homeowners association or association within Title 27 Chapter 30.

Effective Date: May 16, 2019

Disclaimer: This legislative update is not intended as legal advice. LLR is providing this legislative update to notify licensees of recently enacted legislation that may impact his or her practice area or license. This legislative update provides only a high level overview of enacted legislation and licensees are urged to review the entire enacted legislation, which is available in the hyperlinks above.